

School Cafeteria Employees UNITEHERE
Local No. 634 Health and Welfare Fund
Profit & Loss Prev Year Comparison
September 2019 through August 2020

		<u>Aug-20</u>	<u>Aug-19</u>
Ordinary Income/Expense			
Income			
61-113	Cobra Contributions	639.00	2,261.50
61-121	Cafeteria Workers	1,757,632.50	1,616,436.24
61-125	Student Climate Staff	124,312.71	116,618.23
61-300	Interest on Investments	35,909.45	38,372.67
61-301	Bond Discount Accretion	197.00	484.38
61-302	Interest on Bank Accounts	7.67	68.27
61-303	Realized Gain/Loss	12,820.14	39,231.40
61-304	Unrealized Gain/Loss	(583.32)	(14,081.68)
61-320	Formulary Rebates	164,174.87	148,050.78
61-905	Class Action Settlements	11.71	345.92
Total Income		<u>2,095,121.73</u>	<u>1,947,787.71</u>
Gross Profit		2,095,121.73	1,947,787.71
Expense			
71-200	City Clinics Fee	60,000.00	70,000.00
71-201	Envision Drug Claims	-	6,494.03
71-522	Envision Admin Fee	-	37.00
71-202	Benecard Drug Claims	1,491,033.33	1,300,278.81
71-523	Benecard Admin Fee	64,863.46	75,015.80
71-203	Vision Premium	124,508.57	141,267.42
71-212	Orthotics Claims	12,865.00	25,165.00
71-214	Self-Funded Dental Claims	206,711.72	262,089.83
71-560	Dental Claims	10,261.40	13,722.00
71-561	Dental Administration Fee	-	16,800.00
71-216	Wig Benefit	221.58	551.16
71-748	Guardian Nurses	5,250.00	5,250.00
71-515	Local 634 Shared Costs	34,300.00	27,000.00
71-300	Administration Fees	110,160.00	82,000.00
71-500	Fund Manager's Fee	-	12,495.00
71-405	PCORI Fees	6,178.90	6,209.22
71-501	Auditing and Accounting Fee	22,557.35	17,300.00
71-502	Legal Counsel Fee	34,081.30	32,302.80
71-503	Conference and Meeting Expenses	10,603.78	9,226.77
71-505	Consultant Fee	12,000.00	12,000.00
71-507	Office Supplies	-	73.21
71-508	Printing, Duplicating, Postage	1,759.29	7,779.66
71-509	Investment Manager Fee	8,689.74	9,345.20
71-514	Fidelity Bond Premium	305.00	525.00
71-517	Fiduciary Liability Insurance Premium	8,332.00	4,226.00
71-520	Stop Loss	27,000.00	-
71-519	Membership Dues & DVHCC	1,065.00	1,300.00
71-550	Bank Service Charge & Wire Fees	479.60	217.34
71-711	Taxes	79.43	75.68
71-712	Issuer Fee	5.50	5.50
71-713	Interest Due to Seller	-	62.16
71-750	Health Fair Expense	8,074.32	14,298.86
Total Expense		<u>2,261,386.27</u>	<u>2,153,113.45</u>
Net Ordinary Income		<u>(166,264.54)</u>	<u>(205,325.74)</u>
Net Income		<u>(166,264.54)</u>	<u>(205,325.74)</u>

**School Cafeteria Employees UNITEHERE
Local No. 634 Health and Welfare Fund**

**BB&T Bank and Philadelphia Trust Balances
August 31, 2020**

BB&T

Savings - M/M (Old)	\$ 0.16
Savings - M/M BB&T - 0780	204,294.93
Claims Checking BB&T - 0764	8,882.30
Cash Expense BB&T - 0772	<u>23,436.11</u>
Total BB&T	<u>236,613.50</u>

Philadelphia Trust

Phila Trust - Discr PTC701	1,428,213.40
Phila Trust - Non-Dis PTCN90	9,404.36
Phila Trust Company Allowance	<u>135,733.38</u>
Total Philadelphia Trust	<u>1,573,351.14</u>
Grand Total	<u><u>\$ 1,809,964.64</u></u>

**School Cafeteria Employees UNITEHERE
Local No. 634 Health and Welfare Fund**

Employer Contributions and Participant Counts Report - September 1, 2019 - August 31, 2020
--

Pay Period Ending	Date Received	Class	Amount Received	Contribution Rate	Member Count
8/30/2019	9/10/2019	Food Service Workers	\$ 81,315.00	\$ 97.50	834
		Student Climate Staff	\$ 5,473.91	\$ 5.60	1027
			<u>\$ 86,788.91</u>		
9/13/2019	9/23/2019	Food Service Workers	\$ 80,827.50	\$ 97.50	829
		Student Climate Staff	\$ 5,870.00	\$ 5.60	1000
			<u>\$ 86,697.50</u>		
9/27/2019	10/10/2019	Food Service Workers	\$ 80,145.00	\$ 97.50	822
		Student Climate Staff	\$ 5,443.20	\$ 5.60	972
			<u>\$ 85,588.20</u>		
10/11/2019	10/25/2019	Food Service Workers	\$ 79,657.50	\$ 97.50	817
		Student Climate Staff	\$ 5,409.60	\$ 5.60	966
			<u>\$ 85,067.10</u>		
10/25/2019	11/5/2019	Food Service Workers	\$ 79,072.50	\$ 97.50	811
		Student Climate Staff	\$ 5,353.60	\$ 5.60	956
			<u>\$ 84,426.10</u>		
11/8/2019	11/19/2019	Food Service Workers	\$ 78,487.50	\$ 97.50	805
		Student Climate Staff	\$ 5,320.00	\$ 5.60	950
			<u>\$ 83,807.50</u>		
11/22/2019	12/2/2019	Food Service Workers	\$ 82,680.00	\$ 97.50	848
		Student Climate Staff	\$ 5,661.60	\$ 5.60	1011
			<u>\$ 88,341.60</u>		
12/6/2019	1/13/2020 ¹	Food Service Workers	\$ 82,387.50	\$ 97.50	845
		Student Climate Staff	\$ 5,790.40	\$ 5.60	1034
			<u>\$ 88,177.90</u>		
12/20/2019	1/3/2020	Food Service Workers	\$ 83,752.50	\$ 97.50	859
		Student Climate Staff	\$ 5,891.20	\$ 5.60	1052
			<u>\$ 89,643.70</u>		
1/3/2020	1/13/2020	Food Service Workers	\$ 84,337.50	\$ 97.50	866
		Student Climate Staff	\$ 6,003.20	\$ 5.60	1071
			<u>\$ 90,340.70</u>		
1/17/2020	1/27/2020	Food Service Workers	\$ 85,117.50	\$ 97.50	872
		Student Climate Staff	\$ 6,042.40	\$ 5.60	1080
			<u>\$ 91,159.90</u>		
1/31/2020	2/10/2020	Food Service Workers	\$ 85,117.50	\$ 97.50	873
		Student Climate Staff	\$ 6,182.40	\$ 5.60	1104
			<u>\$ 91,299.90</u>		

2/14/2020	2/25/2020	Food Service Workers	\$ 85,215.00	\$ 97.50	874
		Student Climate Staff	\$ 6,154.40	\$ 5.60	1099
			<u>\$ 91,369.40</u>		
2/28/2020	3/10/2020	Food Service Workers	\$ 85,312.50	\$ 97.50	875
		Student Climate Staff	\$ 6,216.00	\$ 5.60	1110
			<u>\$ 91,528.50</u>		
3/13/2020	3/23/2020	Food Service Workers	\$ 86,092.50	\$ 97.50	883
		Student Climate Staff	\$ 6,171.20	\$ 5.60	1102
			<u>\$ 92,263.70</u>		
3/27/2020	4/6/2020	Food Service Workers	\$ 85,020.00	\$ 97.50	872
		Student Climate Staff	\$ 6,126.40	\$ 5.60	1094
			<u>\$ 91,146.40</u>		
4/10/2020	4/20/2020	Food Service Workers	\$ 85,507.50	\$ 97.50	877
		Student Climate Staff	\$ 6,154.40	\$ 5.60	1099
			<u>\$ 91,661.90</u>		
4/24/2020	5/4/2020	Food Service Workers	\$ 85,995.00	\$ 97.50	882
		Student Climate Staff	\$ 6,188.00	\$ 5.60	1105
			<u>\$ 92,183.00</u>		
5/8/2020	5/18/2020	Food Service Workers	\$ 86,287.50	\$ 97.50	885
		Student Climate Staff	\$ 6,227.50	\$ 5.60	1112
			<u>\$ 92,515.00</u>		
5/22/2020	6/1/2020	Food Service Workers	\$ 87,652.50	\$ 97.50	899
		Student Climate Staff	\$ 6,283.20	\$ 5.60	1122
			<u>\$ 93,935.70</u>		
6/5/2020	6/15/2020	Food Service Workers	\$ 87,652.50	\$ 97.50	899
		Student Climate Staff	\$ 6,350.00	\$ 5.60	1134
			<u>\$ 94,002.50</u>		

¹ December 2019 contributions received in the month of January 2020

**School Cafeteria Employees UNITEHERE
Local No. 634 Health and Welfare Fund**

COBRA Report - September 1, 2019 - August 31, 2020

	COBRA Notices Sent	COBRA Elections	COBRA Participants
September 2019	42	0	2
October 2019	33	0	2
November 2019	31	0	2
December 2019	13	0	2
January 2020	21	0	1
February 2020	7	0	0
March 2020	25	1	1
April 2020	13	0	0
May 2020	3	0	0
June 2020	0	0	0
July 2020	17	0	0
August 2020	6	0	0
Totals	211		

**School Cafeteria Employees UNITEHERE
Local No. 634 Health and Welfare Fund**

Dental Claims Report - June 1, 2020 - August 31, 2020

Food Service Workers

In-Network (LPMA)

Category	Usage	Billed Amount	Paid Amount
Comprehensive Orthodontics	0	\$ -	\$ -
Diagnostic	224	\$ 14,725.22	\$ 4,770.72
Endodontics	16	\$ 5,486.40	\$ 2,533.40
Extraction	9	\$ 1,440.00	\$ 405.00
Oral Surgery	34	\$ 10,583.00	\$ 1,224.00
Orthodontics	37	\$ 14,554.00	\$ 2,400.00
Other Services	43	\$ 3,588.00	\$ 1,083.00
Periodontics	12	\$ 4,899.00	\$ 1,485.00
Preventive	104	\$ 6,195.00	\$ 2,550.00
Prosthodontics, Fixed	5	\$ 5,668.00	\$ 400.00
Prosthodontics, Removable	15	\$ 20,351.00	\$ 7,915.00
Restorative	47	\$ 10,915.60	\$ 3,080.10
Restorative, Crowns	11	\$ 13,133.00	\$ 5,528.00
Totals	557	\$ 111,538.22	\$ 33,374.22

Out-of Network

Category	Usage	Billed Amount	Paid Amount
Comprehensive Orthodontics	0	\$ -	\$ -
Diagnostic	28	\$ 1,258.00	\$ 617.00
Endodontics	3	\$ 872.00	\$ 713.00
Extraction	1	\$ 100.00	\$ 45.00
Oral Surgery	0	\$ -	\$ -
Orthodontics	0	\$ -	\$ -
Other Services	2	\$ 150.00	\$ 82.00
Periodontics	2	\$ 189.00	\$ 65.00
Preventive	16	\$ 1,067.00	\$ 540.00
Prosthodontics, Fixed	0	\$ -	\$ -
Prosthodontics, Removable	0	\$ -	\$ -
Restorative	8	\$ 1,467.00	\$ 530.00
Restorative, Crowns	0	\$ -	\$ -
Totals	60	\$ 5,103.00	\$ 2,592.00

	In-Network	Out-of-Network	Overall Totals
Total Billed Amount	\$ 111,538.22	\$ 5,103.00	\$ 116,641.22
Total Paid Amount	\$ 33,374.22	\$ 2,592.00	\$ 35,966.22

**School Cafeteria Employees UNITEHERE
Local No. 634 Health and Welfare Fund**

Dental Claims Report - June 1, 2020 - August 31, 2020

Student Climate Staff

In-Network (LPMA)

Category	Usage	Billed Amount	Paid Amount
Comprehensive Orthodontics	0	\$ -	\$ -
Diagnostic	116	\$ 6,810.00	\$ 2,370.00
Endodontics	12	\$ 6,553.00	\$ 2,831.00
Extraction	0	\$ -	\$ -
Oral Surgery	20	\$ 6,471.00	\$ 1,253.00
Orthodontics	0	\$ -	\$ -
Other Services	54	\$ 7,221.00	\$ 1,702.00
Periodontics	13	\$ 4,337.00	\$ 997.00
Preventive	48	\$ 3,077.00	\$ 1,392.00
Prosthodontics, Fixed	0	\$ -	\$ -
Prosthodontics, Removable	2	\$ 940.00	\$ -
Restorative	30	\$ 5,484.00	\$ 1,943.00
Restorative, Crowns	6	\$ 7,432.00	\$ 3,040.00
Totals	301	\$ 48,325.00	\$ 15,528.00

Out-of-Network

Category	Usage	Billed Amount	Paid Amount
Comprehensive Orthodontics	0	\$ -	\$ -
Diagnostic	21	\$ 1,416.00	\$ 447.00
Endodontics	2	\$ 150.00	\$ 50.00
Extraction	5	\$ 1,030.00	\$ -
Oral Surgery	0	\$ -	\$ -
Orthodontics	0	\$ -	\$ -
Other Services	1	\$ 75.00	\$ 32.00
Periodontics	1	\$ 115.00	\$ 65.00
Preventive	18	\$ 1,060.00	\$ 270.00
Prosthodontics, Fixed	0	\$ -	\$ -
Prosthodontics, Removable	0	\$ -	\$ -
Restorative	8	\$ 1,037.00	\$ 455.00
Restorative, Crowns	0	\$ -	\$ -
Totals	56	\$ 4,883.00	\$ 1,319.00

	In-Network	Out-of-Network	Overall Totals
Total Billed Amount	\$ 48,325.00	\$ 4,883.00	\$ 53,208.00
Total Paid Amount	\$ 15,528.00	\$ 1,319.00	\$ 16,847.00

**School Cafeteria Employees UNITEHERE
Local No. 634 Health and Welfare Fund**

Orthotic Claims Report - September 1, 2019 - August 31, 2020
--

Food Service Workers

Months	Amount		Total Paid	
September 2019 - November 2019	\$	4,975.00	\$	4,975.00
December 2019 - February 2020	\$	4,830.00	\$	4,830.00
March 2020 - May 2020	\$	490.00	\$	490.00
June - August 2020	\$	-	\$	-
Totals	\$	10,295.00	\$	10,295.00

Student Climate Staff

Months	Amount		Total Paid	
September 2019 - November 2019	\$	5,040.00	\$	5,040.00
December 2019 - February 2020	\$	5,150.00	\$	5,150.00
March 2020 - May 2020	\$	295.00	\$	295.00
June - August 2020	\$	-	\$	-
Totals	\$	10,485.00	\$	10,485.00

**School Cafeteria Employees UNITEHERE
Local No. 634 Health and Welfare Fund**

Wig Claims Report - September 1, 2019 - August 31, 2020

Food Service Workers

Months	Billed Amount	Paid to Member Amount
September 2019 - November 2019	\$ 333.24	\$ 317.24
December 2019 - February 2020	\$ -	\$ -
March 2020 - May 2020	\$ -	\$ -
June - August 2020	\$ -	\$ -
Totals	\$ 333.24	\$ 317.24

Student Climate Staff

Months	Billed Amount	Paid to Member Amount
September 2019 - November 2019	\$ 70.17	\$ 21.58
December 2019 - February 2020	\$ -	\$ -
March 2020 - May 2020	\$ -	\$ -
June - August 2020	\$ -	\$ -
Totals	\$ 70.17	\$ 21.58